

POLICE
Board Minutes of
of
October 9, 2008

PRESENT: David M. Cituk, Steven E. Houpp, Ryan Hottenstein, William Heim, Louis Rizzuto(solicitor), Shelly Fizz (Pension Administrator)

ABSENT: Thomas M. McMahon, Michael A. Fizz

ORDER: Meeting was called to order by Cituk @ 10:08 am

PRESENTER: Roger Barilani and Dominec Yanniello, III from Wachovia Securities- provided account summary for period ending September 30, 2008.
 DROP meeting will be scheduled for November 13, 2008.

MINUTES: Approval of minutes from September 11, 2008 meeting approved by **Houpp/Hottenstein** to accept: Unanimous.

FINANCIAL REPORTS: None available.

BILLS: **MOTION** by **Houpp/Heim** to approve the following bills...**MOTION PASSED UNANIMOUSLY.**

Louis Rizzuto – August-September	\$865.00
Louis Rizzuto – September-October	\$1,031.25

Motion by **Heim/Hottenstein** to bill parties involved for QDRO services provided by the board solicitor...**Motion passed unanimously.**

REFUNDS: **Motion** by **Hottenstein/Houpp** to approve the following refunds....**motion passed unanimously.**

Michael Kalin - \$752.96 for over payment into fund during the transition into the DROP program.

Marc Creary - \$127.91 for state taxes that were erroneously taken from his pension check.

Michael Dobrosky - \$276.98 for retro payment from DROP recalculation.

APPLICATIONS: Motion to approve the following applications made by **Heim/Houpp**, **Motion passed unanimously.**

Widow Miccicke's pension application in the amount of \$2,947.57.
 Officer Gabrielli's pension application in the amount of \$2,566.08.

CORRESPONDENCE:

Officer Sheidy's intent to buy back 5 years of service via payroll deduction...**Motion** to approve made by **Heim/Hottenstein, motion passed unanimously.**

OLD BUSINESS:

Executive meeting regarding Widow Moser's pension application was cancelled due to funeral services for Officer Miccicke.

The board will pay their share of \$1,500 towards the in house pension services provided by Christine Moszcienski...**Motion** to approve made by **Cituk/Hottenstein, motion passed unanimously.**

NEW BUSINESS:

The buy back of service time by the following officers....**Motion** to approve made by **Houp/Heim, motion passed unanimously.**

Craig Christman - 5 years military/5 months civilian \$22,118.00

Felix Mateo – 4 years of civilian time \$20, 625.91

Officer MacDougal requested a list of all retired officers contact information...**motion** to provide information made by **Heim/Houp, motion passed unanimously.**

Steven Houp is requesting that the board members be informed of any pension seminar information that is received by the Pension Office.

ADJOURNMENT: **MOTION** by Heim/Houp....**motion passed unanimously.** 11:07a.m.

Respectfully Submitted,

Pension Administrator